



Debit / Credit Cheat Sheet

Use this spreadsheet to determine when to debit and when to credit an account

Type of Account	Range	To Increase	To Decrease
Asset	GL #1000	Debit	Credit
Liability	GL #2000	Credit	Debit
Equity	GL #3000	Credit	Debit
Income	GL #4000	Credit	Debit
Expense	GL #5000, 6000 & 7000	Debit	Credit

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